

Sulphur Springs Union School District

Serving Grades Preschool – 6 27000 Weyerhaeuser Way, Santa Clarita, CA 91351 661-252-5131 phone 661-252-6849 fax www.sssd.k12.ca.us

CBOC Governing Board Presentation May 22, 2024

Overview of CBOC

- Committee was formed January 29, 2013
- Committee met 1 time during the 2023-2024 School Year: January 29, 2024.
- Current Committee Members
 - Scott Goodspeed: Chair
 - o Dr. Kerry Clegg: Member
 - Joe Gomez- Member
 - o Emily Jones- Member
 - Open- Member (District Auditor for Measure CK Funds stated okay to not fill position since we are only meeting January 29, 2024).
 - Open- Member (District Auditor for Measure CK Funds stated okay to not fill position since we are only meeting January 29, 2024).
 - Courtney Gardner- Member

Highlights from the 2023-24 School Year

- Dr. Kawaguchi and Dr. Randall provided updates on the Sulphur Springs and Pinetree Community Schools' construction projects.
- Mr. Royce Townsend, CPA, reviewed the Financial and Performance Audits on the General Obligation Bond Building Fund (Measure CK) with CBOC members.
- Reviewed and approved Expenditure Reports for 2023-2024.

Summary Findings

- The Committee approves the District's expenditures of the General Obligation Bond Building Fund (Measure CK) for Fiscal Year 2023-24 and finds that the projects are consistent with and authorized by Measure CK.
- The Committee also finds that the District is in compliance with the requirements of Article XIIIA, Section 1(b)(3) of the California Constitution regarding bond revenues.